# GOVERNMENT OF INDIA
# MINES
# LOK SABHA

UNSTARRED QUESTION NO:3263
ANSWERED ON:19.03.2001
CLOSING OF KOLAR GOLD MINE
SRIKANTA DATTA NARASIMHARAJA WADIYAR

**Will the Minister of MINES be pleased to state:**

(a) whether the Kolar Gold Mine in Karnataka has been closed down;

(b) if so, the reasons therefor; and

(c) the efforts being made by the Government to revive the gold mine?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF MINES (SHRI JAYSINGRAO GAIKWAD PATIL)

(a) to (c) Board for Industrial and Financial Reconstruction(BIFR), after considering the matter for eight years passed final orders on 12.6.2000, concluding that it is just and equitable if BGML is wound up under Section 20(1) of SICA, 1985 and has forwarded its opinion to High Court of Karnataka in June 2000.Besides this, Ministry of Labour, Government of India, has accorded permission for closure of BGML w.e.f 1.3.2001 under Industrial Disputes Act, 1947 vide their order dated 29.1.2001.The matter is pending before the High Court of Karnataka.